



Date: 17th October, 2017

To,
Bombay Stock Exchange Limited,
25th Floor, New Trading Ring,
Rotunda Building, P J Tower,
Dalal Street, Fort,
Mumbai- 400 001.

Dear Sir,

Scrip Code- 530445

Subject- Submission of Unaudited financial result for the quarter and half year ended on 30th September, 2017 [In compliance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) 2015]

We wish to inform you that at the board meeting held today, the board of directors of the Company approved the Unaudited Financial Result (standalone) of the Company for the quarter and half year ended on 30th September, 2017.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) 2015, we are enclosing the following documents.

- i. Unaudited Financial Results (standalone) of the Company for the quarter and half year ended on 30th September, 2017;
- ii. Auditor's Review Report.

Please take the above information on your record.

Yours Faithfully,

For SUMERU INDUSTRIES LIMITED

Nidhi Shah

Nidhi K. Shah

Company Secretary & Compliance Officer



Encl- As above

Date- 17/10/2017

Place- Ahmedabad

SUMERU INDUSTRIES LIMITED

Regd. Office: Sumeru Centre, Near Parimal Crossing, C.G. Road, Ahmedabad - 380 007
Phone: +91 79 2665 2748, 2665 1357 Fax: +91 79 2665 1664
Corporate Office: "Sumeru" B/H Andaz Party Plot, S. G. Highway Road, Ahmedabad 380 058
CIN No.: L65923GJ1994PLC021479 • Email: investors.sumeru@gmail.com • website: sumerugroup.in



SUMERU INDUSTRIES LIMITED						
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED ON 30TH SEPTEMBER, 2017						
Sr No.	Particulars.	(Rs. in Lacs)				
		30/09/17	Quarter Ended 30/06/17	30/09/16	Half Year Ended 30/09/17	30/09/16
(Refer Notes Below)		Reviewed	Audited	Reviewed	Reviewed	Reviewed
1	Revenue From Operations					
	(a) Net sales/Income from operations (Net of Service Tax)	-	129.66	173.33	129.66	350.52
2	Other Income	6.55	6.08	6.83	12.64	13.52
3	Total Income (1+2)	6.55	135.74	180.16	142.30	364.04
4	Expenses					
	(a) Cost of material consumed	-	-	-	-	-
	(b) Purchase of Traded Goods	-	129.02	172.30	129.02	348.51
	(c) Changes in Inventories of Finished goods, Stock in trade, and work in progress	-	-	-	-	-
	(d) Employee benefits expense	3.00	2.71	2.70	5.81	5.25
	(e) Finance Cost	-	-	-	-	-
	(f) Depreciation and amortisation Exps.	1.94	1.73	2.10	3.66	4.20
	(g) Other expense	5.77	6.25	4.91	12.05	10.69
	Total expense (4)	10.71	139.71	182.01	150.54	368.65
5	Profit before exceptional items and tax (3-4)	(4.16)	(3.97)	(1.85)	(8.24)	(4.61)
6	Exceptional Items	-	-	-	-	-
7	Profit before tax (5-6)	(4.16)	(3.97)	(1.85)	(8.24)	(4.61)
8	Tax expense					
	1. Current Tax	0.05	-	0.05	0.05	0.05
	2. Deferred Tax	-	-	-	-	-
9	Profit/ (loss) for the period (7-8)	(4.21)	(3.97)	(1.90)	(8.29)	(4.66)
10	Other Comprehensive Income					
A	(i) Item that will not be classified as profit or loss	-	-	-	-	-
	(ii) Income Tax relating to items that will not be classified to profit and loss	-	-	-	-	-
B	(i) Item that will be classified as profit or loss	-	-	-	-	-
	(ii) Income Tax relating to items that will be classified to profit and loss	-	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	(4.21)	(3.97)	(1.90)	(8.29)	(4.66)
12	Paid up Equity Share Capital (Face Value of Rs. 1/- each)	720.00	720.00	720.00	720.00	720.00
13	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	-	294.98
14	Earnings per share (for discontinued operations) (of Rs. 1/- each)					
	(a) Basic	(0.006)	(0.006)	(0.003)	(0.012)	(0.006)
	(b) Diluted	(0.006)	(0.006)	(0.003)	(0.012)	(0.006)
14	Earnings per share (for discontinued and continued operations) (of Rs. 1/- each)					
	(a) Basic	(0.006)	(0.006)	(0.003)	(0.012)	(0.006)
	(b) Diluted	(0.006)	(0.006)	(0.003)	(0.012)	(0.006)

BALANCE SHEET			
Sr. No.	Particulars	As at 30-09-2017 (Reviewed)	As at 31-03-2017 (Audited)
		(Amount Rs.in Lacs)	(Amount Rs.in Lacs)
	ASSETS		
1	Non current assets		
	(a) Property, Plant & Equipments	44.91	47.42
	(b) Non current Investments	-	1.50
	(c) Loans, Non Current	1.75	2.65
	(d) Other non current assets	383.06	382.31
	Sub total Non current assets	429.72	433.88
2	Current assets		
	(a) Current Investments	549.99	553.13
	(b) Trade receivables	82.29	203.83
	(c) Cash and cash equivalents	6.58	5.06
	(d) Other current assets	5.09	8.53
	Sub total Current assets	643.95	770.55
	TOTAL ASSETS	1073.67	1204.43
	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	720.00	720.00
	(b) Other Equity	286.75	294.98
	Sub total -Total Equity	1006.75	1014.98
	LIABILITIES		
1	Non-current liabilities		
	(a) Deferred Tax Liabilities (Net)	0.00	0.00
	Sub total -Non current liabilities	0.00	0.00
3	Current liabilities		
	(a) Other current liabilities	66.92	188.92
	(b) Short-term provisions	-	0.53
	Sub total -Current liabilities	66.92	189.45
	TOTAL EQUITY AND LIABILITIES	1073.67	1204.43

Notes:

- The above results have been reviewed by Audit Committee and thereafter approved and taken on record by the Board in its meeting held on 17/10/2017. The Auditors have carried out limited review of the accounts.
- The company operates in one segment, hence no separate segment reporting is given.
- The company has adopted Indian Accounting Standard ("Ind AS") notified by the Ministry of Corporate Affairs with effect from April 01, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim financial report prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- The financial results and limited review for the quarter ended June 30, 2017 and quarter and half year ended on September, 2017 are as per new Accounting standard and that for the quarter and half year ended on September, 2016 and year ended on March, 2017 are as per Indian GAAP. How ever Management has exercised necessary due diligence to ensure that the comparison of the financial results provide the true and fair view of its affairs.
- Consequent to transition from previous GAAP to Ind AS, Net Profit reconciliation as required by Para 32 of IND -AS 101 is as under-

Particulars	For the quarter ended on 30.09.2016	For the half year ended on 30.09.2016	For the financial year ended on 31.03.2017
		(Amt. in Lacs.)	
Net profit/ (loss) as per previous GAAP	(1.90)	(4.66)	0.87
Impact on Accounts of Ind AS Adjustments	NIL	NIL	NIL
Net profit/ loss as per Ind AS	(1.90)	(4.66)	0.87

6 Previous years/ Quarters figures have been regrouped / rearranged wherever necessary.

Date : 17/10/2017
Place : Ahmedabad

By order of Board of Directors of
 Sumeru Industries Limited
 (Signature)
 Chairman & Managing Director
 PAN No : 00055770

SUMERU INDUSTRIES LIMITED

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M. B. GABHAWALA & CO.
Chartered Accountants

Branch Office
202, Shagun, 93, Swastik Society,
B/h St. Xavier's Ladies Hostel,
Navrangpura, Ahmedabad 380-009

Independent Auditor's Review Report

To the Board of Directors of SUMERU INDUSTRIES LIMITED

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of SUMERU INDUSTRIES LIMITED ('the Company') for the quarter and half year ended 30th September, 2017 ('the Statement'), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The standalone financial results for the quarter and half year ended 30th September, 2016 and year ended 31 March, 2017 reported under the previous GAPP, included in the Statement, are based on the previously issued results of the Company, prepared in accordance with the Accounting Standards as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. These results were



A handwritten signature in blue ink, consisting of a stylized loop followed by a long vertical stroke.



M. B. GABHAWALA & CO.
Chartered Accountants

Branch Office
202, Shagun, 93, Swastik Society,
B/h St. Xavier's Ladies Hostel,
Navrangpura, Ahmedabad 380-009

reviewed and audited by predecessor auditor, whose reports dated 22 October, 2016 and 11 May, 2017 respectively have expressed an unmodified opinion on those standalone financial results.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. B. Gabhawala & Co.
Chartered Accountants
ICAI Firm No.: 001183C

M. B. Gabhawala

(M. B. Gabhawala)
Partner
ICAI M. No. 017139



Place : Varanasi Head Office

Date : 16th October, 2017